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Goodwin Collaborates with Deliveroo and Shelley Sandzer to Accelerate Restaurant Sector Recovery in the UK

by Matthew Pohlman, Martin Smith, Oonagh Steel, Simon Thomas

Goodwin has partnered with online food delivery company Deliveroo and leading F&B property consultants Shelley Sandzer to produce new, practical guidance to help the restaurant sector in the UK accelerate the pace of its recovery following the severe impacts on the sector from COVID-19.

<u>Real Estate</u> and <u>Restructuring</u> lawyers at Goodwin examine the implications for restaurant leases and the landlord-tenant relationship, as well as potential strategies to trade out of the pandemic. The following three articles make up the initial guidance from Goodwin:

- Restrictions on Lease Obligations in the UK: The Legal Position
 Martin Smith, Simon Thomas and Matthew Pohlman look at the limits of existing statutory protections, which are temporary and do not reduce the amount of overall rent tenants have to pay despite their income having been severely reduced. To read the article, click here.
- Restrictions on Lease Obligations in the UK: Negotiating Revised Lease Terms
 Martin Smith and Matthew Pohlman examine at how different lease models can be renegotiated, advocating that landlords and tenants work collaboratively to identify mutually agreeable solutions to their lease negotiations in the COVID-19 era. The paper discusses rent holidays, rent reductions, inclusive rents or limits on service charges, turnover rents and increased lease durations as potential solutions. To read the article, click here.
- Implications of COVID-19 Restrictions on Restaurant Businesses in the UK
 The third article considers how the economic effect of the pandemic is driving operational change in restaurant businesses. Simon Thomas and Oonagh Steel review the wider implications facing restaurants with cash shortfalls. To read the article, click here.

<u>Matthew Pohlman</u>, Real Estate Industry partner at Goodwin, said: "In a time of unprecedented strain in the global hospitality sector, it is a privilege to collaborate with Deliveroo on this important initiative to help promote solutions for the restaurant sector and accelerate the pace of its recovery. Our efforts are focused on providing practical, balanced and actionable insights to help drive discussions among all stakeholders towards mutually acceptable solutions to the present challenges in the sector."

To learn more about this initiative, read the Goodwin press release <u>here</u>.



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