

 PitchBook

PE & VC GLOBAL
2015
LEAGUE
TABLE
REPORT

4

Most active
PE firms
in 2014 by
industry,
AUM,
location

13

Most active
VC firms
of 2014 by
stage, sector,
firm HQ

21

Top lenders
by region
and industry

27

Top law firms
for VC and PE
industries

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CALLING ALL DEAL SUBMISSIONS

To submit your deals for consideration in PitchBook's league tables, please email us at research@pitchbook.com.

METHODOLOGY

LEAGUE TABLES

All league tables are compiled using the count of completed deals for the specified deal type, region and/or other criteria.

PRIVATE EQUITY (PE) DEALS

The report includes all PE investments (buyout, growth, PIPE, recapitalization and add-on), excluding real estate investments. Only investments made directly by PE investors or their portfolio companies are counted. Buyout deals are defined as transactions in which the PE investor receives a controlling ownership stake in the target company. Growth deals are defined as minority investments. Add-on deals are defined as acquisitions by companies with private equity backing.

VENTURE CAPITAL (VC) DEALS

This report includes all VC investments (including seed/angel). Only investments made directly by VCs, incubators/accelerators and angels are counted.

LENDERS

Lender league tables look at completed PE deals the lender provided debt financing for in a given time period or region. The transaction must involve equity provided by a PE firm. In league tables for debt-only financings, the transaction must involve debt financing to a company that is PE- or VC-backed.

SERVICE PROVIDERS

Service provider (SP) league tables are compiled using the same criteria for deals as the other league tables. Transactions are not counted twice, meaning if the SP provided the same service to both the investor and company on one deal, it would only receive credit for one deal in the rankings, not two.

EXITS

Exit league tables take into account both full and partial exits via corporate acquisition, secondary private equity buyout and IPO. Dividend recapitalizations are not taken into account in the report.

INDUSTRIES & SECTORS

Companies tracked by PitchBook have a primary industry, as well as secondary industries. For this report, the primary industry was used to determine rankings by industry and sector.

U.S. REGIONS

West Coast: Alaska, California, Hawaii, Oregon, Washington

Mountain: Arizona, Colorado, Idaho, Montana, Nevada, New Mexico, Utah, Wyoming

Midwest: Iowa, Kansas, Missouri, Nebraska, North Dakota, South Dakota

Great Lakes: Illinois, Indiana, Michigan, Minnesota, Ohio, Wisconsin

New England: Connecticut, Maine, Massachusetts, New Hampshire, Rhode Island, Vermont

Mid-Atlantic: Delaware, D.C., Maryland, New Jersey, New York, Pennsylvania, Virginia, West Virginia

South: Arkansas, Kentucky, Louisiana, Oklahoma, Tennessee, Texas

Southeast: Alabama, Florida, Georgia, Mississippi, North Carolina, Puerto Rico, South Carolina

EUROPEAN REGIONS

U.K. & Ireland: United Kingdom, Ireland, Channel Islands

GSA: Germany, Switzerland, Austria, Liechtenstein

France/Benelux: France, Belgium, Netherlands, Luxembourg

Nordic: Denmark, Faroe Islands, Finland, Greenland, Iceland, Norway, Sweden

Southern Europe: Andorra, Cyprus, Gibraltar, Greece, Italy, Malta, Monaco, Portugal, San Marino, Spain

Central & Eastern Europe (CEE): Albania, Belarus, Bosnia-Herzegovina, Bulgaria, Croatia, Czech Republic, Estonia, Hungary, Kosovo, Latvia, Lithuania, Macedonia, Moldova, Montenegro, Poland, Romania, Russia, Serbia, Slovakia, Slovenia, Ukraine

REST OF WORLD

Any country besides the United States or European nations.

For more information on our methodology, contact editorial@pitchbook.com or research@pitchbook.com.

PRIVATE EQUITY FIRMS

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2014'S MOST ACTIVE PE INVESTORS GLOBAL

INVESTOR	DEALS
Kohlberg Kravis Roberts	71
Audax Group	67
The Carlyle Group	67
ABRY Partners	58
The Blackstone Group	56
GTCR Golder Rauner	49
The Riverside Company	39
Warburg Pincus	39
Bain Capital	38
Summit Partners	38
Ardian	37
Apollo Global Management	35
TPG Capital	33
H.I.G. Capital	32
Advent International	31
Hellman & Friedman	31
Business Growth Fund	30
Ontario Teachers' Pension Plan	30
Oaktree Capital Management	28
Vista Equity Partners	28
Ares Capital	24
Goldman Sachs	24
Triangle Capital Corporation	24
Lloyds Development Capital	23
Huron Capital Partners	22
EQT	21
Providence Equity Partners	21
Arsenal Capital Partners	20
CVC Capital Partners	20
Electra Private Equity	20
Madison Dearborn Partners	20
Stone Point Capital	20
TA Associates	20

2014 PE Investors by Deal Location

MOST ACTIVE U.S.

INVESTOR	DEALS
Audax Group	58
ABRY Partners	54
GTCR Golder Rauner	41
The Carlyle Group	38
Kohlberg Kravis Roberts	37
The Riverside Company	32
Summit Partners	29
The Blackstone Group	29
Hellman & Friedman	25
Warburg Pincus	25
Apollo Global Management	24
TPG Capital	24
Triangle Capital Corporation	23
Vista Equity Partners	23
Ares Capital	22
Huron Capital Partners	22
Stone Point Capital	19
Bain Capital	18
CI Capital Partners	18
Genstar Capital	18
Arsenal Capital Partners	17
KRG Capital Partners	17
OTPP	17

MOST ACTIVE GREAT LAKES

INVESTOR	DEALS
Audax Group	17
ABRY Partners	12
GTCR Golder Rauner	7
Huron Capital Partners	7
American Securities	6
Triangle Capital Corporation	6

MOST ACTIVE MID-ATLANTIC

INVESTOR	DEALS
ABRY Partners	12
GTCR Golder Rauner	11
Kohlberg Kravis Roberts	10
Audax Group	8
The Blackstone Group	8
Apax Partners	7
Onex	7
The Carlyle Group	7

MOST ACTIVE WEST COAST

INVESTOR	DEALS
ABRY Partners	11
TPG Capital	9
Kohlberg Kravis Roberts	8
Summit Partners	8
The Carlyle Group	7
Audax Group	6
Housatonic Partners	6
OTPP	6
Vista Equity Partners	6

MOST ACTIVE SOUTHEAST

INVESTOR	DEALS
Triangle Capital Corporation	9
Audax Group	8
GTCR Golder Rauner	7
CI Capital Partners	6
Huron Capital Partners	6
Hellman & Friedman	5
The Carlyle Group	5
The Jordan Company	5

MOST ACTIVE NEW ENGLAND

INVESTOR	DEALS
Audax Group	6
ABRY Partners	4
Brynwood Partners	4
Summit Partners	4
Accel-KKR	3
Bain Capital	3
Genstar Capital	3
Kohlberg & Company	3
Madison Dearborn Partners	3
Silver Oak Services Partners	3
The Blackstone Group	3
The Carlyle Group	3

MOST ACTIVE SOUTH

INVESTOR	DEALS
ABRY Partners	10
Kohlberg Kravis Roberts	9
The Blackstone Group	9
The Gladstone Companies	9
Warburg Pincus	9
Apollo Global Management	8
Audax Group	8
H.I.G. Capital	7
Natural Gas Partners	7
The Riverside Company	7

MOST ACTIVE MOUNTAIN & MIDWEST

INVESTOR	DEALS
The Carlyle Group	7
Audax Group	6
Summit Partners	6
The Riverside Company	6
Apollo Global Management	4
Caesars Growth Partners	4
Eberhart Capital	4
GTCR Golder Rauner	4
Hellman & Friedman	4
JZ Capital Partners	4
Onex	4
TPG Capital	4
Warburg Pincus	4

2014 PE Investors by Deal Location

MOST ACTIVE EUROPE

INVESTOR	DEALS
Business Growth Fund	29
Ardian	28
Kohlberg Kravis Roberts	23
Lloyds Development Capital	22
The Carlyle Group	20
EQT	18
Advent International	17
Electra Private Equity	17
Equistone Partners Europe	16
CVC Capital Partners	15
HgCapital	15
Oaktree Capital Mgmt	15
Siparex Group	15
CM-CIC Capital Finance	14
The Blackstone Group	14
BNP Paribas Développement	13
Bridgepoint	13
Foresight Group	13
Maven Capital Partners	13
Naxicap Partners	13
Omnes Capital	13

MOST ACTIVE CEE

INVESTOR	DEALS
Hartenberg Capital	6
Innova Capital	4
Syntaxis Capital	4
BaltCap Management	3
Invalda LT	3
Mid Europa Partners	3
PAI Partners	3

MOST ACTIVE FRANCE & BENELUX

INVESTOR	DEALS
Siparex Group	15
CM-CIC Capital Finance	14
BNP Paribas Développement	13
Naxicap Partners	13
Ardian	12
Arkéa Capital Investissement	12
Omnes Capital	9
Amundi Private Equity	8
BNP Paribas Capital Partners	8

MOST ACTIVE GSA

INVESTOR	DEALS
Deutsche Beteiligungs	6
Equistone Partners Europe	6
Aurelius Investments	5
Clayton, Dubilier & Rice	5
Oakley Capital Private Equity	5
AFINUM Management	4
Ardian	4
Bayerische Beteiligungs	4
EQT	4
General Atlantic	4
Vitruvian Partners	4

MOST ACTIVE NORDIC

INVESTOR	DEALS
Bain Capital	10
EQT	9
Nordic Capital	9
CapMan Capital Mgmt	8
HitecVision	8
CVC Capital Partners	6
Accent Equity Partners	5
Kohlberg Kravis Roberts	5
Procuritas Partners	5
Ratos	5

MOST ACTIVE SOUTHERN EUROPE

INVESTOR	DEALS
Springwater Capital	10
Ardian	8
Kohlberg Kravis Roberts	6
Avenue Capital Group	4
CVC Capital Partners	4
Fortissimo Capital	4
H.I.G. Capital	4

MOST ACTIVE U.K. & IRELAND

INVESTOR	DEALS
Business Growth Fund	29
Lloyds Development Capital	20
Electra Private Equity	13
Maven Capital Partners	13
Foresight Group	12
Palatine Private Equity	12
Inflexion Private Equity	11
The Carlyle Group	11

MOST ACTIVE REST OF WORLD

INVESTOR	DEALS
International Finance Corp.	13
The Blackstone Group	13
Actis Capital	12
Kohlberg Kravis Roberts	11
Warburg Pincus	10
The Carlyle Group	9
Bain Capital	8
NW Capital Appreciation	7
The Abraaj Group	7

2014 PE Investors by Firm HQ

MOST ACTIVE U.S.

INVESTOR	DEALS
Kohlberg Kravis Roberts	71
Audax Group	67
The Carlyle Group	67
ABRY Partners	58
The Blackstone Group	56
GTCR Golder Rauner	49
The Riverside Company	39
Warburg Pincus	39
Bain Capital	38
Summit Partners	38
Apollo Global Management	35
TPG Capital	33
H.I.G. Capital	32
Advent International	31
Hellman & Friedman	31
Oaktree Capital Mgmt	28
Vista Equity Partners	28
Ares Capital	24
Goldman Sachs	24
Triangle Capital Corporation	24
Huron Capital Partners	22
Providence Equity Partners	21
Arsenal Capital Partners	20
Madison Dearborn Partners	20
Stone Point Capital	20
TA Associates	20

MOST ACTIVE GREAT LAKES

INVESTOR	DEALS
GTCR Golder Rauner	49
Huron Capital Partners	22
Madison Dearborn Partners	20
Northstar Capital	15
The Edgewater Funds	15
Thoma Bravo	15
Wind Point Partners	13
Beringea	10
Norwest Equity Partners	10

MOST ACTIVE MID-ATLANTIC

INVESTOR	DEALS
Kohlberg Kravis Roberts	71
The Carlyle Group	67
The Blackstone Group	56
The Riverside Company	39
Warburg Pincus	39
Apollo Global Management	35
Goldman Sachs	24
Arsenal Capital Partners	20

MOST ACTIVE WEST COAST

INVESTOR	DEALS
Hellman & Friedman	31
Oaktree Capital Mgmt	28
Ares Capital	24
Genstar Capital	18
Symphony Tech Group	16
Housatonic Partners	13
Clearlake Capital Group	12
The Gores Group	12
Accel-KKR	11
Altamont Capital Partners	11
Marlin Equity Partners	11

MOST ACTIVE SOUTHEAST

INVESTOR	DEALS
H.I.G. Capital	32
Triangle Capital Corporation	24
Sun Capital Partners	13
Comvest Partners	11
BB&T Capital Partners	9
Fulcrum Equity Partners	9
Harbert Management	9
Pamlico Capital	9
Roark Capital Group	9
Ridgemont Equity Partners	8
Trivest Partners	8

MOST ACTIVE NEW ENGLAND

INVESTOR	DEALS
Audax Group	67
ABRY Partners	58
Bain Capital	38
Summit Partners	38
Advent International	31
Providence Equity Partners	21
Stone Point Capital	20
TA Associates	20
Charlesbank Capital Ptnrs	13
Intervale Capital	12
WestView Capital Partners	12

MOST ACTIVE SOUTH

INVESTOR	DEALS
TPG Capital	33
Vista Equity Partners	28
Building Industry Partners	11
SCF Partners	11
The CapStreet Group	11
Natural Gas Partners	10
Insight Equity	9
Main Street Capital	9
Peak Rock Capital	9
Trive Capital	9

MOST ACTIVE MOUNTAIN & MIDWEST

INVESTOR	DEALS
KRG Capital Partners	17
Peterson Partners	11
Harbour Group	7
Thompson Street Partners	7
Grey Mountain Partners	6
Capital For Business	5
Cave Creek Capital Mgmt	5
McCarthy Capital	5
Resource Capital Funds	5

2014 PE Investors by Firm HQ

MOST ACTIVE EUROPE

INVESTOR	DEALS
Ardian	37
Business Growth Fund	30
Lloyds Development Capital	23
EQT	21
CVC Capital Partners	20
Electra Private Equity	20
Equistone Partners Europe	18
Apax Partners	17
HgCapital	17
Omnes Capital	16
Foresight Group	15
MML Capital Partners	15
PAI Partners	15
Siparex Group	15
Actis Capital	14
Bridgepoint	14
CM-CIC Capital Finance	14
Permira	14

MOST ACTIVE CEE

INVESTOR	DEALS
Hartenberg Capital	6
Enterprise Investors	5
Innova Capital	5
United Capital Partners	4
BaltCap Management	3
Invalda LT	3

MOST ACTIVE FRANCE & BENELUX

INVESTOR	DEALS
Ardian	37
Omnes Capital	16
PAI Partners	15
Siparex Group	15
CM-CIC Capital Finance	14
BNP Paribas Développement	13
Naxicap Partners	13
Arkéa Capital Investissement	12
Waterland Private Equity Investments	11

MOST ACTIVE GSA

INVESTOR	DEALS
Partners Group	13
Springwater Capital	10
Deutsche Beteiligungs	8
Aurelius Investments	7
AFINUM Management	4
Bayerische Beteiligungs	4
Constellation Capital	4
Lifebrain	4
Syntaxis Capital	4

MOST ACTIVE NORDIC

INVESTOR	DEALS
EQT	21
Nordic Capital	13
CapMan Capital Mgmt	10
Altor Equity Partners	9
HitecVision	8
Accent Equity Partners	7
Procuritas Partners	6
Sentica Partners	6

MOST ACTIVE SOUTHERN EUROPE

INVESTOR	DEALS
21 Partners	4
Realza Capital	4
Fondo Strategico Italiano	3
Inter-Risco	3
Wise SGR	3

MOST ACTIVE U.K. & IRELAND

INVESTOR	DEALS
Business Growth Fund	30
Lloyds Development Capital	23
CVC Capital Partners	20
Electra Private Equity	20
Equistone Partners Europe	18
Apax Partners	17
HgCapital	17
Foresight Group	15
MML Capital Partners	15

MOST ACTIVE REST OF WORLD

INVESTOR	DEALS
OTPP	30
Onex	17
La Caisse	14
CPPIB	14
OMERS Private Equity	12
CITIC Capital Partners	10
Tricor Pacific Capital	10
Novacap Investments	9

2014 PE Investors by Firm AUM

MOST ACTIVE \$5B+

INVESTOR	DEALS
Kohlberg Kravis Roberts	71
Audax Group	67
The Carlyle Group	67
ABRY Partners	58
The Blackstone Group	56
GTCR Golder Rauner	49
The Riverside Company	39
Warburg Pincus	39
Bain Capital	38
Summit Partners	38
Ardian	37
Apollo Global Management	35
TPG Capital	33
H.I.G. Capital	32

MOST ACTIVE \$1B-\$5B

INVESTOR	DEALS
Business Growth Fund	30
Triangle Capital Corporation	24
Huron Capital Partners	22
Arsenal Capital Partners	20
Electra Private Equity	20
CI Capital Partners	18
Genstar Capital	18
KRG Capital Partners	17
Harvest Partners	16
Omnes Capital	16
Symphony Technology Group	16

MOST ACTIVE \$500M-\$1B

INVESTOR	DEALS
PNC Mezzanine Capital	17
Foresight Group	15
Northstar Capital	15
Housatonic Partners	13
Bregal Partners	11
NewSpring Capital	11
The CapStreet Group	11

MOST ACTIVE \$250M-\$500M

INVESTOR	DEALS
Maven Capital Partners	13
Bregal Partners	11
Peterson Partners	11
NGP Energy Technology Partners	10

MOST ACTIVE <\$250M

INVESTOR	DEALS
Palatine Private Equity	12
Silverhawk Capital Partners	10
Tecum Capital Management	10
BNP Paribas Capital Partners	9
Fulcrum Equity Partners	9
NorthEdge Capital	9
YFM Equity Partners	9

2014 PE Investors by Deal Type

MOST ACTIVE BUYOUTS

INVESTOR	DEALS
The Carlyle Group	19
The Riverside Company	17
Kohlberg Kravis Roberts	15
Audax Group	14
H.I.G. Capital	14
The Blackstone Group	12
Bain Capital	10
Electra Private Equity	10
Naxicap Partners	10
YFM Equity Partners	9
Advent International	8
Apollo Global Management	8
Ares Capital	8
BNP Paribas Développement	8
EQT	8
Foresight Group	8
Lynx Equity	8
Oaktree Capital Mgmt	8
Springwater Capital	8
Symphony Technology Grp	8
The Gladstone Companies	8
TPG Capital	8
Vista Equity Partners	8
Lloyds Development Capital	7
Marlin Equity Partners	7
OTPP	7
TA Associates	7
Warburg Pincus	7

MOST ACTIVE ADD-ONS

INVESTOR	DEALS
ABRY Partners	50
Audax Group	50
The Carlyle Group	41
GTCR Golder Rauner	40
Kohlberg Kravis Roberts	38
Summit Partners	29
Ardian	28
The Blackstone Group	27
Bain Capital	25
Hellman & Friedman	25
Apollo Global Management	21
Advent International	20
OTPP	20
Vista Equity Partners	20
Huron Capital Partners	18
Warburg Pincus	18
The Riverside Company	17
CI Capital Partners	16
H.I.G. Capital	16
KRG Capital Partners	16
Oaktree Capital Mgmt	16
Onex	16
TPG Capital	16
Arsenal Capital Partners	15
Madison Dearborn Partners	15
Providence Equity Partners	14
Clayton, Dubilier & Rice	13
Crestview Partners	13
CVC Capital Partners	13
EQT	13

MOST ACTIVE GROWTH/EXPANSION

INVESTOR	DEALS
Business Growth Fund	26
Warburg Pincus	14
International Finance Corp.	12
Kohlberg Kravis Roberts	12
TPG Capital	9
The Blackstone Group	8
Ares Capital	7
Goldman Sachs	7
Maven Capital Partners	7
Actis Capital	6
Beringea	6
Denham Capital Mgmt	6
Morgan Stanley	6
NGP Energy Tech Partners	6
Pine Brook	6
Stone Point Capital	6
Triangle Capital Corporation	6
Accel-KKR	5
La Caisse	5
Calculus Capital	5
CM-CIC Capital Finance	5
Flexpoint Ford	5
GS Capital Partners	5
Living Bridge	5
MML Capital Partners	5
NewSpring Capital	5
Patriot Capital	5
Seacoast Capital Partners	5
Siparex Group	5

2014 PE Investors by Industry

MOST ACTIVE IN B2B

INVESTOR	DEALS
Audax Group	31
The Carlyle Group	27
The Riverside Company	24
Kohlberg Kravis Roberts	19
ABRY Partners	16
Oaktree Capital Mgmt	16
Bain Capital	15
Business Growth Fund	15
Ardian	14
PNC Mezzanine Capital	13
Warburg Pincus	13
CI Capital Partners	12
H.I.G. Capital	12
Northstar Capital	12
Summit Partners	12
The Blackstone Group	12
Lloyds Development Capital	11
Siparex Group	11
Building Industry Partners	10
Charterhouse Capital Ptnrs	10
Dubin Clark & Company	10
GTCR Golder Rauner	10

MOST ACTIVE IN B2C

INVESTOR	DEALS
The Blackstone Group	15
The Carlyle Group	15
Kohlberg Kravis Roberts	14
Electra Private Equity	11
OTPP	11
Apollo Global Management	10
Audax Group	9
Bain Capital	8
Crestview Partners	8
Ardian	7
Beringea	7
Business Growth Fund	7
Providence Equity Partners	7
TPG Capital	7

MOST ACTIVE IN IT

INVESTOR	DEALS
Vista Equity Partners	18
Kohlberg Kravis Roberts	15
ABRY Partners	14
Summit Partners	12
The Blackstone Group	11
GTCR Golder Rauner	10
Marlin Equity Partners	10
Thoma Bravo	10
Goldman Sachs	9
TA Associates	9
HgCapital	8
Silver Lake	8
The Carlyle Group	8
Accel-KKR	7
JMI Equity	7
Providence Equity Partners	7
Warburg Pincus	7

MOST ACTIVE IN MATERIALS & RESOURCES

INVESTOR	DEALS
Apollo Global Management	7
Arsenal Capital Partners	5
H.I.G. Capital	5
Kohlberg Kravis Roberts	5
The Gladstone Companies	5

MOST ACTIVE IN HEALTHCARE

INVESTOR	DEALS
Audax Group	18
Huron Capital Partners	12
Ares Capital	11
KRG Capital Partners	11
General Atlantic	9
Ardian	8
GTCR Golder Rauner	8
Summit Partners	8
Warburg Pincus	7
Frazier Healthcare	6
Great Point Partners	6
Spring Capital Partners	6
The Riverside Company	6
TPG Capital	6

MOST ACTIVE IN ENERGY

INVESTOR	DEALS
Riverstone Holdings	12
Apollo Global Management	9
Foresight Group	9
Natural Gas Partners	7
SCF Partners	7
Energy Capital Partners	6
Intervale Capital	6
Kohlberg Kravis Roberts	6
OTPP	6
The Blackstone Group	6
The Energy & Minerals Group	6

2014 PE Investor Exits by Co. HQ

MOST ACTIVE GLOBAL

INVESTOR	EXITS
The Carlyle Group	20
The Riverside Company	19
Kohlberg Kravis Roberts	15
The Blackstone Group	13
Warburg Pincus	13
TPG Capital	13
Bain Capital	12
GS Capital Partners	12
American Capital	12
Summit Partners	11
WCAS	11
Lloyds Development Capital	11
Sun Capital Partners	10
Goldman Sachs	10
Francisco Partners	10
Apollo Global Management	9
Gresham Private Equity	9
3i Group	9
CPPIB	9
HarbourVest Partners	8
Stockwell Capital	8
Platinum Equity	8
Bridgepoint	8
TA Associates	8
Advent International	8
Baird Capital	8
Natural Gas Partners	8
Madison Dearborn Partners	8
CVC Capital Partners	8
AlpInvest Partners	8
Stone Point Capital	8

MOST ACTIVE U.S.

INVESTOR	EXITS
The Riverside Company	14
American Capital	11
Summit Partners	10
WCAS	10
Warburg Pincus	9
GS Capital Partners	9
The Blackstone Group	8
Platinum Equity	8
Madison Dearborn Partners	8
Kohlberg Kravis Roberts	8
The Carlyle Group	7
Baird Capital	7
GTCR Golder Rauner	7
TA Associates	7
Audax Group	7
Castle Creek Capital	7
TPG Capital	7
Prospect Capital	7
Metalmark Capital	6
H.I.G. Capital	6
Stone Point Capital	6
Kohlberg & Company	6
Goldman Sachs	6
aPriori Capital Partners	6
Stockwell Capital	6
Sun Capital Partners	6
ABRY Partners	6
Babson Capital Management	6

MOST ACTIVE EUROPE

INVESTOR	EXITS
Lloyds Development Capital	11
Gresham Private Equity	9
Bridgepoint	8
The Carlyle Group	8
Cinven	7
Mobeus Equity Partners	7
3i Group	7
Advent International	6
Naxicap Partners	6
Ardian	6
Caird Capital	6
Royal Bank of Scotland	6
Bain Capital	5
CapMan Capital Mgmt	5
AlpInvest Partners	5
Lloyds Banking Group	5
HgCapital	5
Inflexion Private Equity	5
Deutsche Bank	5
CVC Capital Partners	5
Triton Partners	5
Permira	5
CPPIB	5
Charterhouse Capital Partners	5

VENTURE CAPITAL FIRMS

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2014'S MOST ACTIVE VC INVESTORS GLOBAL

INVESTOR	DEALS
500 Startups	133
Sequoia Capital	121
Y Combinator	111
New Enterprise Associates	102
Accel Partners	101
Andreessen Horowitz	101
Kleiner Perkins Caufield & Byers	99
TechStars	97
Intel Capital	96
Kima Ventures	94
SV Angel	92
Google Ventures	90
Khosla Ventures	77
Index Ventures	73
Bessemer Venture Partners	69
First Round Capital	69
Lerer Hippeau Ventures	63
Atlas Venture	62
High-Tech Gründerfonds	60
General Catalyst Partners	58
Matrix Partners	55
True Ventures	53
Greylock Partners	51
Lightspeed Venture Partners	50
Qualcomm Ventures	49
Redpoint Ventures	49
Battery Ventures	46
DreamIt Ventures	45
Norwest Venture Partners	43
The Data Collective	41

2014 VC Investors by Deal Stage

MOST ACTIVE SEED/ANGEL

INVESTOR	DEALS
Y Combinator	100
TechStars	87
500 Startups	84
Kima Ventures	60
DreamIt Ventures	40
SV Angel	39
Google Ventures	33
High-Tech Gründerfonds	25
Lerer Hippeau Ventures	25
Andreessen Horowitz	21
Real Ventures	18
Slow Ventures	18
Great Oaks Venture Capital	17
New Enterprise Associates	17
Structure Capital	17
The Data Collective	17
BoxGroup	16
Bus. Dev. Bank of Canada	15
Eniac Ventures	15
First Round Capital	15
Foundry Group	15
Microsoft Ventures	15
Amplify.LA	14
CrunchFund	14
Seedcamp	14
StartUp Health	14
Atlas Venture	13
Greylock Partners	13
VegasTechFund	13
Club Italia Investimenti	12
FundersClub	12
Health Wildcatters	12
Maveron	12
New York Angels	12
Plug and Play Tech Center	12
Streamlined Ventures	12

MOST ACTIVE EARLY STAGE

INVESTOR	DEALS
Sequoia Capital	64
Accel Partners	53
Andreessen Horowitz	53
Khosla Ventures	51
New Enterprise Associates	51
SV Angel	49
500 Startups	48
Intel Capital	46
KPCB	41
Google Ventures	40
First Round Capital	38
Atlas Venture	37
Index Ventures	37
True Ventures	35
Lerer Hippeau Ventures	34
Matrix Partners	33
Kima Ventures	32
General Catalyst Partners	30
High-Tech Gründerfonds	30
Lightspeed Venture Partners	29
Bessemer Venture Partners	28
Redpoint Ventures	28
Qualcomm Ventures	27
Founders Fund	26
Greycroft Partners	26
IDG Capital Partners	26
Battery Ventures	24
VegasTechFund	24
Connecticut Innovations	23
CrunchFund	22
Shasta Ventures	22
The Data Collective	22

MOST ACTIVE LATE STAGE

INVESTOR	DEALS
Sequoia Capital	53
KPCB	52
Intel Capital	48
Bessemer Venture Partners	38
Accel Partners	37
New Enterprise Associates	34
Andreessen Horowitz	27
Norwest Venture Partners	27
Index Ventures	26
Insight Venture Partners	26
Institutional Venture Partners	22
OrbiMed Advisors	21
Ignition Venture Partners	20
Sapphire Ventures	20
Battery Ventures	18
Draper Fisher Jurvetson	18
Duff Ackerman & Goodrich	18
Greylock Partners	18
Lightspeed Venture Partners	18
Matrix Partners	18
Qualcomm Ventures	18
Benchmark Capital	17
Canaan Partners	17
Foundation Capital	17
General Catalyst Partners	17
Google Ventures	17
Redpoint Ventures	17
First Round Capital	16
InterWest Partners	16
Khosla Ventures	16
Tenaya Capital	16
August Capital	15
Mayfield Fund	15
US Venture Partners	15

2014 VC Investors by Deal Location

MOST ACTIVE U.S.

INVESTOR	DEALS
Andreessen Horowitz	101
Y Combinator	100
500 Startups	94
New Enterprise Associates	91
KPCB	90
SV Angel	88
Google Ventures	87
TechStars	84
Khosla Ventures	73
First Round Capital	68
Sequoia Capital	65
Lerer Hippeau Ventures	60
Atlas Venture	57
Intel Capital	57
Accel Partners	55
General Catalyst Partners	54
True Ventures	53
Bessemer Venture Partners	50
Greylock Partners	48
Kima Ventures	47
Lightspeed Venture Partners	44
Redpoint Ventures	44
DreamIt Ventures	43

MOST ACTIVE GREAT LAKES

INVESTOR	DEALS
Hyde Park Venture Partners	17
Chicago Ventures	14
TechColumbus	12
Detroit Venture Partners	11
Serra Ventures	11
CincyTech USA	10
Start Garden	10
Elevate Ventures	8
Jump Capital	8
Lakewest Venture Partners	8

MOST ACTIVE MID-ATLANTIC

INVESTOR	DEALS
Lerer Hippeau Ventures	40
DreamIt Ventures	33
New Enterprise Associates	22
RRE Ventures	21
First Round Capital	20
BoxGroup	19
SV Angel	19
Ben Franklin Tech Partners	18
Center for Innovative Technology Gap Funds	18

MOST ACTIVE NEW ENGLAND

INVESTOR	DEALS
Atlas Venture	40
Connecticut Innovations	34
TechStars	23
General Catalyst Partners	16
Flybridge Capital Partners	10
Polaris Partners	10

MOST ACTIVE SOUTH

INVESTOR	DEALS
Launch Tennessee	16
Mercury Fund	14
Austin Ventures	12
MB Venture Partners	11
Silverton Partners	11
Innova Memphis	10
S3 Ventures	10
Capital Factory	9
Solidus	8

MOST ACTIVE SOUTHEAST

INVESTOR	DEALS
SCRA Technology Ventures	10
Atlanta Ventures	5
Harbert Venture Partners	5
IDEA Fund Partners	5
KPCB	5
Aisling Capital	4
venVelo	4

MOST ACTIVE WEST COAST

INVESTOR	DEALS
Andreessen Horowitz	87
Y Combinator	82
500 Startups	70
KPCB	68
SV Angel	63
Khosla Ventures	60
Google Ventures	59
Sequoia Capital	54
New Enterprise Associates	53

MOST ACTIVE MOUNTAIN & MIDWEST

INVESTOR	DEALS
TechStars	12
Kickstart Seed Fund	11
Foundry Group	10
VegasTechFund	9
Bullet Time GP	7
Google Ventures	7
Cultivation Capital	6
Galvanize	6

2014 VC Investors by Deal Location

MOST ACTIVE EUROPE

INVESTOR	DEALS
High-Tech Gründerfonds	59
Kima Ventures	35
Scottish Enterprise	34
Index Ventures	32
Octopus Investments	23
Accel Partners	19
Wellington Partners	19
Balderton Capital	18
IP Group	17
Sunstone Capital	17
Almi Invest	15
Point Nine Capital	15
Seedcamp	15
Caixa Capital Risc	14
Club Italia Investimenti	14
Inventure	14
Midven	14
Northzone Ventures	14
Partech Ventures	14
Tekes	14
German Startups Group	13
Mercia Fund Management	13
MMC Ventures	13
TechStars	13

MOST ACTIVE CEE

INVESTOR	DEALS
Eleven Accelerator Venture	7
Moscow Seed Fund	7
SpeedUp VC Group	7
Imprimatur Capital	6
InVenture Partners	6

MOST ACTIVE FRANCE & BENELUX

INVESTOR	DEALS
Kima Ventures	18
Alven Capital Partners	12
Rhône-Alpes Création	10
Go Capital	9
Sigma Gestion	9
CEA Investissement	8
Emertec Gestion	8
Index Ventures	8
Partech Ventures	8
PPm Oost	8

MOST ACTIVE GSA

INVESTOR	DEALS
High-Tech Gründerfonds	59
German Startups Group	13
Bayern Kapital	12
IBB Beteiligungsgesellschaft	10
Wellington Partners	9
BioMedPartners	8
Point Nine Capital	8
b-to-v Partners	7
Holtzbrinck Ventures	7

MOST ACTIVE NORDIC

INVESTOR	DEALS
Almi Invest	15
Tekes	14
Creandum	12
Inventure	12
Butterfly Ventures	11
SEED Capital Denmark	11
Inlandsinnovation	10
Northzone Ventures	10

MOST ACTIVE SOUTHERN EUROPE

INVESTOR	DEALS
Almi Invest	15
Club Italia Investimenti	14
Caixa Capital Risc	13
Inlandsinnovation	10
Portugal Capital Ventures	8
Faber Ventures	7
OpenFund	7
Creandum	6
Kibo Ventures	6
Partnerinvest Norr	6

MOST ACTIVE U.K. & IRELAND

INVESTOR	DEALS
Scottish Enterprise	33
Octopus Investments	22
IP Group	17
Index Ventures	16
Balderton Capital	15
Seedcamp	15
Midven	14
Mercia Fund Management	13
MMC Ventures	13

MOST ACTIVE REST OF WORLD

INVESTOR	DEALS
Sequoia Capital	54
500 Startups	36
Bus. Dev. Bank of Canada	30
Intel Capital	30
Real Ventures	30
Matrix Partners	28
Accel Partners	27
IDG Capital Partners	23
Qualcomm Ventures	17

2014 VC Investors by Firm HQ

MOST ACTIVE U.S.

INVESTOR	DEALS
500 Startups	133
Sequoia Capital	121
Y Combinator	111
Andreessen Horowitz	102
New Enterprise Associates	102
Accel Partners	101
KPCB	99
TechStars	97
Intel Capital	96
SV Angel	92
Google Ventures	90
Khosla Ventures	77
First Round Capital	70
Bessemer Venture Partners	69
Lerer Hippeau Ventures	63
Atlas Venture	62
General Catalyst Partners	58
Matrix Partners	55
True Ventures	53
Greylock Partners	51
Lightspeed Venture Partners	50
Qualcomm Ventures	49
Redpoint Ventures	48
Battery Ventures	46
DreamIt Ventures	46

MOST ACTIVE GREAT LAKES

INVESTOR	DEALS
Chicago Ventures	21
Serra Ventures	20
Hyde Park Venture Partners	19
Plug and Play Tech Center	18
American Family Ventures	15
ARCH Venture Partners	13
TechColumbus	13
Detroit Venture Partners	12
Pritzker Group VC	12
Start Garden	12

MOST ACTIVE MID-ATLANTIC

INVESTOR	DEALS
Bessemer Venture Partners	69
Lerer Hippeau Ventures	63
DreamIt Ventures	46
Great Oaks Venture Capital	40
RRE Ventures	37
Greycroft Partners	36
OrbiMed Advisors	34
BoxGroup	32
Insight Venture Partners	31

MOST ACTIVE NEW ENGLAND

INVESTOR	DEALS
Atlas Venture	62
General Catalyst Partners	58
Battery Ventures	46
Connecticut Innovations	36
Spark Capital	34
Polaris Partners	27
SoftBank Capital	27
Bain Capital Ventures	26
Charles River Ventures	25

MOST ACTIVE SOUTH

INVESTOR	DEALS
Mercury Fund	22
Launch Tennessee	16
Capital Factory	14
Austin Ventures	13
Silverton Partners	13
Health Wildcatters	12
MB Venture Partners	11
S3 Ventures	11

MOST ACTIVE SOUTHEAST

INVESTOR	DEALS
Arsenal Venture Partners	11
SCRA Technology Ventures	10
SK Ventures	8
Vocap Investment Partners	8
Hatteras Venture Partners	7
Noro-Moseley Partners	7
Y Ventures	7

MOST ACTIVE WEST COAST

INVESTOR	DEALS
500 Startups	133
Sequoia Capital	121
Y Combinator	111
Andreessen Horowitz	102
New Enterprise Associates	102
Accel Partners	101
KPCB	99
Intel Capital	96
SV Angel	92
Google Ventures	90

MOST ACTIVE MOUNTAIN & MIDWEST

INVESTOR	DEALS
TechStars	97
VegasTechFund	37
Foundry Group	34
Bullet Time GP	16
Social Leverage	16
Kickstart Seed Fund	13
Galvanize	12
Social Starts	12
Cultivation Capital	11

2014 VC Investors by Firm HQ

MOST ACTIVE EUROPE

INVESTOR	DEALS
Kima Ventures	94
Index Ventures	73
High-Tech Gründerfonds	60
Scottish Enterprise	35
Novo	23
Octopus Investments	23
Wellington Partners	23
Balderton Capital	22
Partech Ventures	19
Point Nine Capital	19
Sunstone Capital	19
IP Group	17
Northzone Ventures	17
DN Capital	16
Novartis Venture Funds	16
Seedcamp	16
Almi Invest	15
Club Italia Investimenti	15
Creandum	15
Tekes	15

MOST ACTIVE CEE

INVESTOR	DEALS
Altair	8
Eleven Accelerator Venture	7
Imperious Group	7
Moscow Seed Fund	7
Runa Capital	7
SpeedUp Venture Capital Group	7

MOST ACTIVE FRANCE & BENELUX

INVESTOR	DEALS
Kima Ventures	94
Partech Ventures	19
Alven Capital Partners	14
Seventure Partners	12
Go Capital	10
Rhône-Alpes Création	10
Sofinnova Partners	10

MOST ACTIVE GSA

INVESTOR	DEALS
Index Ventures	73
High-Tech Gründerfonds	60
Wellington Partners	23
Point Nine Capital	19
Novartis Venture Funds	16
Earlybird Venture Capital	13
German Startups Group	13
Holtzbrinck Ventures	13
Siemens Venture Capital	13

MOST ACTIVE NORDIC

INVESTOR	DEALS
Novo	23
Sunstone Capital	19
Northzone Ventures	17
Almi Invest	15
Creandum	15
Tekes	15
Inventure	14
SEED Capital Denmark	12
Butterfly Ventures	11

MOST ACTIVE SOUTHERN EUROPE

INVESTOR	DEALS
Almi Invest	15
Club Italia Investimenti	15
Creandum	15
Caixa Capital Risc	14
Inlandsinnovation	10
Portugal Capital Ventures	10
Faber Ventures	8

MOST ACTIVE U.K. & IRELAND

INVESTOR	DEALS
Scottish Enterprise	35
Octopus Investments	23
Balderton Capital	22
IP Group	17
DN Capital	16
Seedcamp	16
Midven	14
MMC Ventures	14
Parkwalk Advisors	14
SOSventures	14

MOST ACTIVE REST OF WORLD

INVESTOR	DEALS
IDG Capital Partners	37
Bus. Dev. Bank of Canada	34
Real Ventures	33
Samsung Venture Invest.	29
Horizons Ventures	24
Helion Venture Partners	20
Morningside Group	18
CyberAgent	17
Digital Garage	17

2014 VC Investors by Sector

MOST ACTIVE IN SOFTWARE

INVESTOR	DEALS
Sequoia Capital	63
Accel Partners	61
500 Startups	60
Andreessen Horowitz	58
Y Combinator	58
Google Ventures	57
Kima Ventures	56
SV Angel	52
TechStars	52
KPCB	43
New Enterprise Associates	43
Intel Capital	41
Bessemer Venture Partners	38
Greylock Partners	38
Khosla Ventures	37
Index Ventures	36
First Round Capital	34
General Catalyst Partners	34
Battery Ventures	31
Atlas Venture	28
Lerer Hippeau Ventures	28
True Ventures	28
Redpoint Ventures	27
DreamIt Ventures	25
Matrix Partners	23

MOST ACTIVE IN COMMERCIAL SERVICES

INVESTOR	DEALS
500 Startups	21
Kima Ventures	16
Sequoia Capital	15
Lerer Hippeau Ventures	11
Accel Partners	10
First Round Capital	10
Matrix Partners	10
New Enterprise Associates	10
Y Combinator	10

MOST ACTIVE IN MEDIA

INVESTOR	DEALS
500 Startups	10
Andreessen Horowitz	9
Great Oaks Venture Capital	9
SV Angel	9
Redpoint Ventures	7
Sequoia Capital	7
Advancit Capital	6
RRE Ventures	6

MOST ACTIVE IN PHARMA & BIOTECH

INVESTOR	DEALS
OrbiMed Advisors	21
Novo	16
Atlas Venture	15
Novartis Venture Funds	13
New Enterprise Associates	12
Sofinnova Ventures	12
ARCH Venture Partners	11

MOST ACTIVE IN HC TECH

INVESTOR	DEALS
HLM Venture Partners	6
Qualcomm Ventures	6
Harbert Venture Partners	4
Rock Health	4
Social+Capital Partnership	4
TriStar Technology Ventures	4

MOST ACTIVE IN IT HARDWARE

INVESTOR	DEALS
Intel Capital	12
Google Ventures	5
Qualcomm Ventures	5
Andreessen Horowitz	4
First Round Capital	4
KPCB	4
Lightspeed Venture Partners	4
Parkwalk Advisors	4
VegasTechFund	4

MOST ACTIVE IN HC DEVICES

INVESTOR	DEALS
MB Venture Partners	10
OrbiMed Advisors	10
Versant Ventures	10
High-Tech Gründerfonds	8
New Enterprise Associates	8

MOST ACTIVE IN CLEANTECH

INVESTOR	DEALS
Chrysalix Energy VC	10
Braemar Energy Ventures	7
Energy Excelerator	7
KPCB	7
Draper Fisher Jurvetson	6
Prelude Ventures	6
Scottish Enterprise	6

2014 VC Investor Exits by Co. HQ

MOST ACTIVE GLOBAL

INVESTOR	EXITS
KPCB	31
Accel Partners	30
New Enterprise Associates	30
Intel Capital	26
SV Angel	26
Y Combinator	25
Google Ventures	22
Western Tech Investment	21
Battery Ventures	21
Sequoia Capital	20
Greylock Partners	20
Draper Fisher Jurvetson	19
Venrock	19
Foundation Capital	18
TechStars	18
Index Ventures	16
Bessemer Venture Partners	16
500 Startups	15
First Round Capital	15
Menlo Ventures	14
Duff Ackerman & Goodrich	14
Redpoint Ventures	14
Norwest Venture Partners	13
Greycroft Partners	13
High-Tech Gründerfonds	13
T. Rowe Price	13
Atlas Venture	13
Charles River Ventures	13

MOST ACTIVE U.S.

INVESTOR	EXITS
New Enterprise Associates	29
SV Angel	26
KPCB	26
Y Combinator	25
Accel Partners	23
Google Ventures	22
Greylock Partners	20
Western Tech Investment	20
Battery Ventures	20
Venrock	19
Foundation Capital	17
Intel Capital	17
Draper Fisher Jurvetson	17
TechStars	17
Bessemer Venture Partners	16
First Round Capital	15
500 Startups	14
Menlo Ventures	14
Duff Ackerman & Goodrich	13
Charles River Ventures	13
T. Rowe Price	13
Khosla Ventures	12
Saints Capital	12
Greycroft Partners	12
Great Oaks Venture Capital	12
Norwest Venture Partners	12
Foundry Group	12
Alta Partners	12

MOST ACTIVE EUROPE

INVESTOR	EXITS
High-Tech Gründerfonds	13
Gimv	8
Life Sciences Partners	8
T-Venture Holding	8
Index Ventures	7
Enterprise Ireland	7
Tekes	6
Almi Invest	6
Advent Venture Partners	6
Edmond de Rothschild	6
Scottish Enterprise	6
CDC Enterprises	6
Vækstfonden	6
Finance Wales	5
Kreos Capital	5
Wellington Partners	5
Seventure Partners	5
Kreditanstalt Fur Wiederaufbau	5
Holtzbrinck Ventures	5
Intel Capital	5
IP Group	5
DFJ Esprit	5

LENDERS

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LENDER	DEALS
GE Capital	168
BMO Harris Bank	111
Ares Capital	61
Madison Capital Funding	57
PNC Financial Services Group	43
Credit Suisse	37
NXT Capital	32
Goldman Sachs	31
HSBC Bank	31
Deutsche Bank	31
Golub Capital	29
Bank of Ireland	29
Fifth Third Bank	27
Fifth Street	23
RBC Capital Markets	23
Bank of America	22
BNP Paribas	21
Sumitomo Mitsui Banking	21
J.P. Morgan	20
CIT Group	19
Wells Fargo	18
Morgan Stanley	17
Crescent Capital	16
UBS	16
KeyBank	16
Barclays Bank	15
RBS Group	15
Triangle Capital Corporation	15
Monroe Capital	13
Babson Capital Management	12
Abacus Finance Group	12
Lloyds Banking Group	11
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2014 Lenders by PE Deal Location

MOST ACTIVE U.S.

LENDER	DEALS
GE Capital	158
BMO Harris Bank	105
Ares Capital	58
Madison Capital Funding	53
PNC Financial Services Grp	35
Credit Suisse	33
NXT Capital	32
Golub Capital	29
Bank of Ireland	26
Fifth Third Bank	25
Deutsche Bank	23
Fifth Street	22
Goldman Sachs	21
Bank of America	19

MOST ACTIVE EUROPE

LENDER	DEALS
HSBC Bank	24
BNP Paribas	17
Barclays Bank	14
RBS Group	13
Lloyds Banking Group	11
Le Crédit Lyonnais	10
Deutsche Bank	10
Goldman Sachs	7
PNC Financial Services Grp	7
GE Capital	7
Crédit Agricole	6

MOST ACTIVE REST OF WORLD

LENDER	DEALS
BMO Harris Bank	7
RBC Capital Markets	6
Deutsche Bank	5
GE Capital	5
CIT Group	4
Credit Suisse	4
Bank of America	4
HSBC Bank	4
UBS	4
Babson Capital Management	3
Goldman Sachs	3
International Finance Corporation	3

2014 PE Deal Lenders by Firm HQ

MOST ACTIVE U.S.

LENDER	DEALS
GE Capital	166
BMO Harris Bank	111
Ares Capital	61
Madison Capital Funding	57
PNC Financial Services Grp.	43
NXT Capital	32
Goldman Sachs	31
Golub Capital	29
Fifth Third Bank	27
Fifth Street	23
Bank of America	22
J.P. Morgan	20
CIT Group	19
Wells Fargo	18
Morgan Stanley	17

MOST ACTIVE EUROPE

LENDER	DEALS
Credit Suisse	37
HSBC Bank	31
Deutsche Bank	31
Barclays Bank	31
Bank of Ireland	29
BNP Paribas	22
UBS	16
RBS Group	14
Lloyds Banking Group	11
Le Crédit Lyonnais	10
Crédit Agricole	6
Societe Generale Group	6
ING Bank	6
Rabobank Group	5

MOST ACTIVE REST OF WORLD

LENDER	DEALS
BMO Harris Bank	25
RBC Capital Markets	23
Sumitomo Mitsui Banking	21
Nomura Securities	10
Macquarie Capital	8
TD Securities	4
Mizuho Bank	4
OTPP	3
Investec Investment Banking	3
Bank of Nova Scotia	3

2014 Lenders by Deal Type

BUYOUTS

LENDER	DEALS
GE Capital	95
BMO Harris Bank	46
Madison Capital Funding	42
Credit Suisse	26
HSBC Bank	26
Ares Capital	26
Goldman Sachs	23
NXT Capital	22
PNC Financial Services Grp.	21

DEBT ONLY FINANCINGS

LENDER	DEALS
GE Capital	97
Bank of America	49
PNC Financial Services Grp.	35
Wells Fargo	33
Silicon Valley Bank	26
BMO Harris Bank	25
Deutsche Bank	25
J.P. Morgan	24
Ares Capital	24

OTHER

LENDER	DEALS
GE Capital	73
BMO Harris Bank	65
Ares Capital	35
PNC Financial Services Grp.	22
Madison Capital Funding	15
Bank of Ireland	15
Deutsche Bank	13
Golub Capital	12

2014 PE Lenders by Industry

MOST ACTIVE IN B2B

LENDER	DEALS
GE Capital	76
BMO Harris Bank	42
Madison Capital Funding	27
PNC Financial Services Grp.	25
Ares Capital	22
HSBC Bank	18
Fifth Third Bank	17
Bank of Ireland	16
Credit Suisse	16
NXT Capital	16
Goldman Sachs	13
BNP Paribas	12
Morgan Stanley	11
Deutsche Bank	11
Sumitomo Mitsui Banking	11
RBS Group	10
CIT Group	10
Bank of America	10
Crescent Capital	10
Monroe Capital	9
Abacus Finance Group	9
Fifth Street	9

MOST ACTIVE IN B2C

LENDER	DEALS
GE Capital	59
BMO Harris Bank	39
Ares Capital	24
Madison Capital Funding	16
PNC Financial Services Grp.	14
Golub Capital	11
Deutsche Bank	10
HSBC Bank	9
NXT Capital	9

MOST ACTIVE IN IT

LENDER	DEALS
GE Capital	18
Fifth Street	8
Ares Capital	8
Credit Suisse	8
BMO Harris Bank	8
Deutsche Bank	7
Webster Financial	6
SunTrust Robinson Humphrey	5

MOST ACTIVE IN HEALTHCARE

LENDER	DEALS
GE Capital	37
BMO Harris Bank	27
Ares Capital	15
Golub Capital	13
Madison Capital Funding	11
NXT Capital	10
Credit Suisse	7

MOST ACTIVE IN ENERGY

LENDER	DEALS
GE Capital	8
PNC Financial Services Grp.	7
KeyBank	6
J.P. Morgan	4

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I-BANK	DEALS
Goldman Sachs	55
Houlihan Lokey	55
Lincoln International	49
Harris Williams & Co.	44
Credit Suisse	41
Robert W. Baird & Co.	36
Morgan Stanley	35
Jefferies Group	34
William Blair & Company	34
J.P. Morgan	32
Rothschild Group	30
RBC Capital Markets	29
Evercore Partners	27
Raymond James & Associates	26
Deutsche Bank	24
Moelis & Company	24
Piper Jaffray	24
Lazard	18
Bank of America Merrill Lynch	17
Signal Hill	16
Barclays Capital	15
BofA Merrill Lynch	14
Livingstone Partners	14
UBS	14
Simmons & Company International	13
Citigroup	12
BB&T Capital Markets	12

2014 I-Banks by PE Deal Location

MOST ACTIVE U.S.

I-BANK	DEALS
Houlihan Lokey	48
Harris Williams & Co.	43
Goldman Sachs	35
Robert W. Baird & Co.	32
Jefferies Group	29
Credit Suisse	28
Lincoln International	27
Morgan Stanley	27
William Blair & Company	26
Raymond James & Assoc.	24
Piper Jaffray	23
RBC Capital Markets	22
Moelis & Company	21
J.P. Morgan	18
Evercore Partners	15
BofA Merrill Lynch	13
Signal Hill	13

MOST ACTIVE EUROPE

I-BANK	DEALS
Rothschild Group	27
Lincoln International	19
Altium Capital	11
J.P. Morgan	11
Lazard	10
Livingstone Partners	10
Credit Suisse	10
Goldman Sachs	9
William Blair & Company	8
Deutsche Bank	8
Evercore Partners	7
Baker Tilly Virchow Krause	6
Simmons & Company Intl	6
Houlihan Lokey	5
Fineurop Soditic	5
Arma Partners	5

MOST ACTIVE REST OF WORLD

I-BANK	DEALS
Goldman Sachs	11
Morgan Stanley	6
Canaccord Financial	5
Evercore Partners	5
Deutsche Bank	4
CIBC World Markets	4
Simmons & Company Intl	3
Signal Hill	3
TD Securities	3
RBC Capital Markets	3
J.P. Morgan	3
Lincoln International	3
Credit Suisse	3
Citigroup	3
BMO Capital Markets	3
BofA Merrill Lynch	3

2014 Deal Advisors/Accountants by PE Deal Location

MOST ACTIVE GLOBAL

ADVISOR	DEALS
PricewaterhouseCoopers	97
Deloitte	84
KPMG	71
EY	69
Grant Thornton	38
BDO	33
Duff & Phelps	18
Mazars	17
Marsh	16
BNP Paribas	14

MOST ACTIVE U.S.

ADVISOR	DEALS
Deloitte	30
KPMG	16
Duff & Phelps	15
PricewaterhouseCoopers	12
Generational Equity	10
Intrepid Investment Bankers	7
Barclays	7
Wells Fargo & Company	7
EY	6
The Blackstone Group	6

MOST ACTIVE EUROPE

ADVISOR	DEALS
PricewaterhouseCoopers	76
EY	56
KPMG	50
Deloitte	48
Grant Thornton	36
BDO	32
Mazars	17
Marsh	16
Intuitus	13
BNP Paribas	13

2014 I-Banks by Deal Type

BUYOUTS

I-BANK	DEALS
Goldman Sachs	49
Lincoln International	48
Houlihan Lokey	47
Harris Williams & Co.	42
Credit Suisse	37
Robert W. Baird & Co.	34
William Blair & Company	34
Morgan Stanley	32
J.P. Morgan	29
Rothschild Group	28
Jefferies Group	27
RBC Capital Markets	25
Evercore Partners	24
Deutsche Bank	23
Piper Jaffray	19
Raymond James & Assoc.	18

PE- & VC-BACKED IPOS

I-BANK	DEALS
Morgan Stanley	85
Goldman Sachs	80
J.P. Morgan	80
Credit Suisse	64
Canaccord Financial	49
Stifel Nicolaus & Company	47
Jefferies Group	47
Deutsche Bank	45
UBS	43
William Blair & Company	42
RBC Capital Markets	39
Raymond James & Assoc.	38
Barclays Capital	38
Cowen and Company	37
Piper Jaffray	37

PE- & VC-BACKED ACQUISITIONS

I-BANK	DEALS
Goldman Sachs	51
Houlihan Lokey	50
Lincoln International	49
William Blair & Company	47
Robert W. Baird & Co.	44
Credit Suisse	42
J.P. Morgan	41
Morgan Stanley	39
Harris Williams & Co.	33
Piper Jaffray	30
Jefferies Group	28
Barclays Capital	26
Rothschild Group	25
Moelis & Company	25
RBC Capital Markets	25
Lazard	24

2014 Deal Advisors/Accountants by Deal Type

BUYOUTS

ADVISOR	DEALS
PricewaterhouseCoopers	90
Deloitte	71
EY	62
KPMG	61
BDO	27
Grant Thornton	27
Duff & Phelps	17
Marsh	15
Mazars	15
BNP Paribas	12
Generational Equity	12

PE- & VC-BACKED IPOS

ADVISOR	DEALS
EY	73
PricewaterhouseCoopers	51
Deloitte	37
KPMG	35
Wells Fargo & Company	35
HSBC Bank	12
Mizuho Securities	11
Barclays Bank	9

PE- & VC-BACKED ACQUISITIONS

ADVISOR	DEALS
PricewaterhouseCoopers	37
KPMG	37
Deloitte	30
EY	26
Barclays	16
TRC Companies	11
Duff & Phelps	11
Grant Thornton	11
BDO	9
Wells Fargo & Company	9

LAW FIRMS

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2014'S MOST ACTIVE VC LAW FIRMS GLOBAL

LAW FIRM	DEALS
Gunderson Dettmer	610
Wilson Sonsini Goodrich & Rosati	342
Cooley	277
DLA Piper	277
Goodwin Procter	202
Fenwick & West	102
O'Melveny & Myers	82
Orrick Herrington & Sutcliffe	64
Morgan, Lewis & Bockius	63
Jones Day	57
Perkins Coie	51
Dorsey & Whitney	30
Latham & Watkins	29
Ropes & Gray	23
Pillsbury Winthrop Shaw Pittman	21
Morrison & Foerster	19
Sidley Austin	18
Silicon Legal Strategy	16
Mintz Levin Cohn Ferris	16
WilmerHale	14
Osborne Clarke	11
Dechert	10
Foley Hoag	10
Stradling Yocca Carlson & Rauth	9
Paul Hastings	9
Honigman Miller Schwartz and Cohn	9
Choate Hall & Stewart	9

Law Firms by VC Deal Location

MOST ACTIVE U.S.

LAW FIRM	DEALS
Gunderson Dettmer	520
Wilson Sonsini	325
DLA Piper	266
Cooley	265
Goodwin Procter	193
Fenwick & West	101
O'Melveny & Myers	61
Morgan, Lewis & Bockius	58
Orrick Herrington & Sutcliffe	50
Perkins Coie	47
Jones Day	32
Latham & Watkins	29
Dorsey & Whitney	26
Ropes & Gray	21
Pillsbury Winthrop	21
Sidley Austin	17
Morrison & Foerster	16
Silicon Legal Strategy	16
Mintz Levin	16
WilmerHale	13
Foley Hoag	10

MOST ACTIVE GREAT LAKES

LAW FIRM	DEALS
Gunderson Dettmer	17
Cooley	9
Wilson Sonsini	9
Dorsey & Whitney	9
DLA Piper	7
Jones Day	6
Goodwin Procter	5
Honigman Miller	5

MOST ACTIVE MID-ATLANTIC

LAW FIRM	DEALS
Gunderson Dettmer	107
DLA Piper	57
Cooley	56
Wilson Sonsini	30
Goodwin Procter	30
Morgan, Lewis & Bockius	25

MOST ACTIVE NEW ENGLAND

LAW FIRM	DEALS
Gunderson Dettmer	57
Goodwin Procter	54
Cooley	16
DLA Piper	15
WilmerHale	9
Wilson Sonsini	9
Mintz Levin	9

MOST ACTIVE SOUTH

LAW FIRM	DEALS
Wilson Sonsini	19
DLA Piper	14
Gunderson Dettmer	4
Vinson & Elkins	4
Cooley	3

MOST ACTIVE WEST COAST

LAW FIRM	DEALS
Gunderson Dettmer	314
Wilson Sonsini	238
Cooley	158
DLA Piper	143
Fenwick & West	94
Goodwin Procter	93
O'Melveny & Myers	48
Orrick Herrington & Sutcliffe	45
Perkins Coie	38
Latham & Watkins	23
Morgan, Lewis & Bockius	21
Pillsbury Winthrop Shaw	19
Pittman	

MOST ACTIVE EUROPE

LAW FIRM	DEALS
Gunderson Dettmer	27
Jones Day	25
Orrick Herrington & Sutcliffe	14
Osborne Clarke	11
Dechert	9
JAGShaw Baker	7
King & Wood	6

MOST ACTIVE REST OF WORLD

LAW FIRM	DEALS
Gunderson Dettmer	63
O'Melveny & Myers	20
Wilson Sonsini	16
DLA Piper	10
Cooley	9
Goodwin Procter	8
Blake Cassels & Graydon	7
Morgan, Lewis & Bockius	4
Perkins Coie	4

Law Firms by PE Deal Location

MOST ACTIVE GLOBAL 2014

LAW FIRM	DEALS
Kirkland & Ellis	233
DLA Piper	118
Jones Day	114
Latham & Watkins	89
Ropes & Gray	83
Paul Hastings	77
Paul Weiss	76
Weil, Gotshal & Manges	60
Shearman & Sterling	58
Dechert	53
O'Melveny & Myers	49
Vinson & Elkins	41

MOST ACTIVE U.S. 2014

LAW FIRM	DEALS
Kirkland & Ellis	195
DLA Piper	84
Jones Day	80
Ropes & Gray	69
Paul Weiss	62
Paul Hastings	56
Latham & Watkins	55
Weil, Gotshal & Manges	46
Sidley Austin	37
Vinson & Elkins	37
Goodwin Procter	34
Dechert	32
Morgan, Lewis & Bockius	30

MOST ACTIVE EUROPE 2014

LAW FIRM	DEALS
DLA Piper	31
Latham & Watkins	31
Osborne Clarke	29
Jones Day	23
Squire Patton Boggs	22
Kirkland & Ellis	22
Dechert	20
Pinsent Masons	19
Addleshaw Goddard	19
Paul Hastings	16
Cuatrecasas	16
King & Wood	15
Shearman & Sterling	15

MOST ACTIVE GREAT LAKES

LAW FIRM	DEALS
Kirkland & Ellis	40
Paul Weiss	17
Jones Day	16
DLA Piper	12
Weil, Gotshal & Manges	11
Latham & Watkins	11
Ropes & Gray	10
Paul Hastings	10

MOST ACTIVE MID-ATLANTIC

LAW FIRM	DEALS
Kirkland & Ellis	41
DLA Piper	22
Ropes & Gray	14
Jones Day	13
Paul Weiss	11
Goodwin Procter	10
Simpson Thacher & Bartlett	9
Latham & Watkins	9

MOST ACTIVE NEW ENGLAND

LAW FIRM	DEALS
Kirkland & Ellis	14
Ropes & Gray	10
Choate Hall & Stewart	8
Jones Day	6
Simpson Thacher & Bartlett	4

MOST ACTIVE SOUTH

LAW FIRM	DEALS
Kirkland & Ellis	26
Vinson & Elkins	20
DLA Piper	15
Jones Day	13
Ropes & Gray	11
Sidley Austin	11
Latham & Watkins	11
Paul Weiss	11

MOST ACTIVE WEST COAST

LAW FIRM	DEALS
Kirkland & Ellis	29
Jones Day	16
Ropes & Gray	16
Paul Hastings	15
DLA Piper	15
O'Melveny & Myers	14
Gunderson Dettmer	11

MOST ACTIVE REST OF WORLD

LAW FIRM	DEALS
Kirkland & Ellis	16
Blake Cassels & Graydon	15
Stikeman Elliott	15
Shearman & Sterling	14
O'Melveny & Myers	13
Jones Day	11
Davies Ward Phillips and Vineberg	10

2014 Law Firms by VC Deal Type

MOST ACTIVE EARLY STAGE

LAW FIRM	DEALS
Gunderson Dettmer	370
Wilson Sonsini	181
DLA Piper	143
Cooley	121
Goodwin Procter	102
O'Melveny & Myers	45
Orrick Herrington & Sutcliffe	41
Fenwick & West	38
Jones Day	33
Morgan, Lewis & Bockius	27
Perkins Coie	25
Dorsey & Whitney	14
Sidley Austin	10
Pillsbury Winthrop	9
Silicon Legal Strategy	8

MOST ACTIVE LATE STAGE

LAW FIRM	DEALS
Gunderson Dettmer	240
Wilson Sonsini	160
Cooley	156
DLA Piper	134
Goodwin Procter	100
Fenwick & West	64
O'Melveny & Myers	37
Morgan, Lewis & Bockius	36
Perkins Coie	26
Jones Day	24
Latham & Watkins	24
Orrick Herrington & Sutcliffe	23
Ropes & Gray	17
Morrison & Foerster	16
Dorsey & Whitney	16

MOST ACTIVE EXITS (IPO & ACQ.)

LAW FIRM	DEALS
Goodwin Procter	55
Latham & Watkins	47
Cooley	40
Ropes & Gray	24
Kirkland & Ellis	24
Fenwick & West	23
DLA Piper	23
Wilson Sonsini	22
Davis Polk	19
Jones Day	17
O'Melveny & Myers	17
Gunderson Dettmer	15
Covington & Burling	14
Shearman & Sterling	12
Mintz Levin	11

2014 Law Firms by PE Deal Type

MOST ACTIVE BUYOUTS

LAW FIRM	DEALS
Kirkland & Ellis	209
Jones Day	96
DLA Piper	89
Latham & Watkins	81
Paul Hastings	71
Ropes & Gray	65
Paul Weiss	55
Weil, Gotshal & Manges	51
Dechert	49
Shearman & Sterling	46
O'Melveny & Myers	35
Squire Patton Boggs	33
Goodwin Procter	33

MOST ACTIVE OTHER

LAW FIRM	DEALS
DLA Piper	29
Kirkland & Ellis	24
Paul Weiss	21
Jones Day	18
Ropes & Gray	18
Vinson & Elkins	16
O'Melveny & Myers	14
Shearman & Sterling	12
Dorsey & Whitney	11
Simpson Thacher & Bartlett	9
Morgan, Lewis & Bockius	9
Weil, Gotshal & Manges	9

MOST ACTIVE EXITS (IPO & ACQ.)

LAW FIRM	DEALS
Kirkland & Ellis	132
Latham & Watkins	72
Weil, Gotshal & Manges	38
Paul Weiss	37
Ropes & Gray	36
Jones Day	32
Simpson Thacher & Bartlett	31
Skadden Arps	30
Goodwin Procter	29
Paul Hastings	25
DLA Piper	24
Shearman & Sterling	24
Proskauer	24

2014 Law Firms by VC Sector

MOST ACTIVE IN SOFTWARE

LAW FIRM	DEALS
Gunderson Dettmer	431
Wilson Sonsini	211
DLA Piper	181
Cooley	156
Goodwin Procter	132
Fenwick & West	65
O'Melveny & Myers	49
Orrick Herrington & Sutcliffe	47
Jones Day	37

MOST ACTIVE IN COMMERCIAL SERVICES

LAW FIRM	DEALS
Gunderson Dettmer	113
Wilson Sonsini	59
Cooley	59
DLA Piper	37
Goodwin Procter	34
Morgan, Lewis & Bockius	16
Fenwick & West	16
Perkins Coie	15
O'Melveny & Myers	10
Jones Day	10

MOST ACTIVE IN MEDIA

LAW FIRM	DEALS
Gunderson Dettmer	79
Wilson Sonsini	24
DLA Piper	22
Goodwin Procter	19
Fenwick & West	15
Cooley	12
Perkins Coie	9
O'Melveny & Myers	6
Orrick Herrington & Sutcliffe	5
Morgan, Lewis & Bockius	5

MOST ACTIVE IN IT HARDWARE

LAW FIRM	DEALS
Wilson Sonsini	16
Gunderson Dettmer	14
Cooley	12
DLA Piper	9
Blake Cassels & Graydon	5
Morgan, Lewis & Bockius	5
Goodwin Procter	4
Fenwick & West	4

MOST ACTIVE IN PHARMA & BIOTECH

LAW FIRM	DEALS
Cooley	34
Goodwin Procter	29
Gunderson Dettmer	23
Wilson Sonsini	23
DLA Piper	13
Latham & Watkins	8
Mintz Levin	7
O'Melveny & Myers	6

MOST ACTIVE IN HC TECH

LAW FIRM	DEALS
Gunderson Dettmer	26
Wilson Sonsini	17
Cooley	14
DLA Piper	14
Goodwin Procter	10
Fenwick & West	5
Choate Hall & Stewart	4
Dorsey & Whitney	4
Fitzgerald Abbott & Beardsley	3

MOST ACTIVE IN HC DEVICES

LAW FIRM	DEALS
Wilson Sonsini	50
Cooley	28
Gunderson Dettmer	27
DLA Piper	13
Dorsey & Whitney	10
Goodwin Procter	10
Latham & Watkins	10

MOST ACTIVE IN CLEANTECH

LAW FIRM	DEALS
Gunderson Dettmer	6
Goodwin Procter	4
DLA Piper	3
Wilson Sonsini	3

2014 Law Firms by PE Industry

MOST ACTIVE IN B2B

LAW FIRM	DEALS
Kirkland & Ellis	91
Jones Day	58
DLA Piper	40
Latham & Watkins	39
Paul Hastings	29
Ropes & Gray	26
Paul Weiss	25
Weil, Gotshal & Manges	22
Squire Patton Boggs	22
O'Melveny & Myers	21
Dechert	21

MOST ACTIVE IN B2C

LAW FIRM	DEALS
Kirkland & Ellis	69
Jones Day	33
DLA Piper	31
Paul Weiss	27
Weil, Gotshal & Manges	24
O'Melveny & Myers	22
Ropes & Gray	19
Latham & Watkins	18
Dechert	17
Simpson Thacher & Bartlett	16
Paul Hastings	16

MOST ACTIVE IN IT

LAW FIRM	DEALS
Kirkland & Ellis	62
DLA Piper	25
Shearman & Sterling	19
Jones Day	18
Ropes & Gray	17
Goodwin Procter	15
Latham & Watkins	15
Paul Hastings	13
Simpson Thacher & Bartlett	11
Weil, Gotshal & Manges	11
Choate Hall & Stewart	11

MOST ACTIVE IN HEALTHCARE

LAW FIRM	DEALS
Kirkland & Ellis	31
Ropes & Gray	22
Paul Hastings	21
DLA Piper	19
Latham & Watkins	17
Jones Day	12
Bass, Berry & Sims	10
Dechert	10
Morgan, Lewis & Bockius	9
Shearman & Sterling	8

MOST ACTIVE IN ENERGY

LAW FIRM	DEALS
Vinson & Elkins	29
DLA Piper	11
Jones Day	9
O'Melveny & Myers	8
Osborne Clarke	8
Latham & Watkins	7
Kirkland & Ellis	7
Shearman & Sterling	7
Paul, Weiss	6

MOST ACTIVE OTHER

LAW FIRM	DEALS
Kirkland & Ellis	31
Paul Weiss	18
Jones Day	16
Latham & Watkins	15
DLA Piper	14
Ropes & Gray	13
Shearman & Sterling	11
Dechert	10

ACQUIRERS

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2014'S MOST ACTIVE ACQUIRERS OF PE-BACKED COMPANIES GLOBAL

ACQUIRER	DEALS
Kohlberg Kravis Roberts	11
The Carlyle Group	10
Audax Group	9
Ardian	8
Bpifrance	7
GTCR Golder Rauner	7
ABRY Partners	6
Advent International	6
Electra Private Equity	6
EQT	6
Goldman Sachs	6
Vista Equity Partners	6
Apax Partners	5
Ares Private Equity Group	5
Arsenal Capital Partners	5
Charterhouse Capital Partners	5
Intermediate Capital Group	5
Stone Point Capital	5
The Blackstone Group	5

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Acquirers of PE-backed Cos. by Deal Location & Type

MOST ACTIVE U.S.

ACQUIRER	DEALS
Audax Group	9
Kohlberg Kravis Roberts	9
ABRY Partners	6
Vista Equity Partners	6
Arsenal Capital Partners	5
The Carlyle Group	5

MOST ACTIVE EUROPE

ACQUIRER	DEALS
Ardian	8
Bpifrance	7
Electra Private Equity	5
EQT	5
Bridgepoint	4
CVC Capital Partners	4
Intermediate Capital Group	4
Naxicap Partners	4

MOST ACTIVE REST OF WORLD

ACQUIRER	DEALS
TriWest Capital Partners	3
Eurazeo	2
Kazkommertsbank	2
Liquid Capital Partners	2
Metalmark Capital	2
NW Capital Appreciation	2
PTW Energy Services	2
SCM Insurance Services	2
The Carlyle Group	2
TorQuest Partners	2

GLOBAL SECONDARY BUYOUTS

ACQUIRER	DEALS
Audax Group	9
Kohlberg Kravis Roberts	8
The Carlyle Group	8
Bpifrance	7
Advent International	6
Ardian	6
Electra Private Equity	6
GTCR Golder Rauner	6
Apax Partners	5
Ares Private Equity Group	5
EQT	5
The Blackstone Group	5

GLOBAL MERGERS/ACQUISITIONS

ACQUIRER	DEALS
Post Holdings	4
Sierra-Cedar	4
1845 Oil Field Services	3
Ametek	3
AMN Healthcare Services	3
Atrenne Integrated Solutions	3
Capita	3
Carrols Restaurant Group	3
ClubCorp USA	3
Old Mutual	3
Sensata Technologies	3
Solera Holdings	3

Acquirers of VC-backed Cos. by Deal Location & Type

MOST ACTIVE GLOBAL

ACQUIRER	DEALS
Google	17
Yahoo!	14
Twitter	8
Apple	6
Dropbox	6
Facebook	6
Microsoft	6
Vista Equity Partners	6
Oracle	5
Amazon.com	4
Audax Group	4
Covidien	4
Delivery Hero	4
Providence Equity Partners	4
Qualcomm	4
Samsung Electronics	4
TA Associates	4
Teradata	4
The Blackstone Group	4

MOST ACTIVE U.S.

ACQUIRER	DEALS
Google	15
Yahoo!	14
Twitter	8
Apple	5
Dropbox	5
Facebook	5
Oracle	5
Vista Equity Partners	5
Amazon.com	4
Audax Group	4
Providence Equity Partners	4
Samsung Electronics	4
TA Associates	4
The Blackstone Group	4

MOST ACTIVE EUROPE

ACQUIRER	DEALS
ActoMezz	2
BlackBerry	2
CM-CIC Capital Finance	2
Coolabi	2
EnerNOC	2
Fei	2
REWE Group	2
U-blox	2
World Wide Web Ibercom	2
Yelp	2

GLOBAL MERGERS/ACQUISITIONS

ACQUIRER	DEALS
Google	17
Yahoo!	14
Twitter	8
Apple	6
Dropbox	6
Facebook	6
Microsoft	6
Oracle	5
Amazon.com	4
Covidien	4
Delivery Hero	4
Qualcomm	4
Samsung Electronics	4
Teradata	4

MOST ACTIVE REST OF WORLD

ACQUIRER	DEALS
Delivery Hero	3
Highline.vc	2
Microsoft	2

GLOBAL BUYOUTS

ACQUIRER	DEALS
Vista Equity Partners	6
Audax Group	4
Providence Equity Partners	4
TA Associates	4
The Blackstone Group	4

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