



GOODWIN

Press release

Paris, January 15, 2020

Goodwin Procter advises Jeito Capital on fundraising for their first investment fund "Jeito I"

Global law firm Goodwin has advised Jeito Capital on fundraising for Jeito I, which garnered support from institutional investors and entrepreneurs totaling €200 million euros.

Jeito I is an SLP,¹ or French limited partnership, specializing in the financing of companies in the biotech and biopharmaceutical sectors, managed by Jeito Capital. Launched by Rafaèle Tordjman in 2018, the fund received approval from the French financial authorities, AMF, in December 2019.

With her training and experience as a hemato-oncologist in the Paris hospital system, APHP, as a researcher at INSERM, and as an investor in the healthcare sector for nearly 17 years, Rafaèle Tordjman has brought together a talented team of professionals under the auspices of Jeito Capital. Experts in the drug value chain, they combine scientific and clinical development expertise with experience in patent protection and marketing.

Jeito I aims to raise €500 million by December 2020. These funds will be used to select and support around 15 drug start-ups with the potential to become future unicorns. The challenge is to help them accelerate development and commercialization of vital innovations in therapeutic areas of high medical need.

Jeito Capital is distinctive for its unique investment strategy, focusing on continuity from the beginning of clinical development to market access of breakthrough drugs that offer demonstrated human proof-of-concept. This continuity is expressed in the support provided to entrepreneurs by the Jeito Capital team and in the significant amounts invested to ensure the growth of companies, acceleration towards commercialization and faster access for patients to these major innovations.

¹ SLP: *société de libre partenariat* or free partnership company, a designated corporate structure regulated by the French financial authority, the AMF.

Jeito Capital is present in Europe and in the United States, with a sourcing strategy focused on Europe but consistent with a desire to also envisage distribution on the American market from the beginning of support.

Goodwin Procter (France):

- On the legal aspects: Arnaud David (partner), Xavier Couderc-Fani and Sébastien Clisson (associates); and
- On tax aspects: Marie-Laure Bruneel (partner).

About GOODWIN :

At Goodwin, we partner with our clients to practice law with integrity, ingenuity, agility and ambition. Our 1,000-plus lawyers across the United States, Europe and Asia excel at complex transactions, high-stakes litigation and world-class advisory services in the technology, life sciences, real estate, private equity, and financial industries. Our unique combination of deep experience serving both the innovators and investors in a rapidly-changing, technology-driven economy sets us apart. To learn more, visit us at www.goodwinlaw.com and follow us on Twitter, LinkedIn and Instagram.

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