

Measures relating to the purchasing power bonus

Exceptional purchasing power bonus

Purpose:

Ease the conditions regarding the setting up, the amount and payment of the exceptional purchasing power bonus.

Enable to reward the employees who work during the Covid-19 health crisis.

Relevant bonus:

The exceptional purchasing power bonus organized by the law dated 24 December 2019.

Conditions:

All companies can now decide to grant the bonus, whether or not they already have a qualified incentive scheme ("*intéressement*" scheme) in force.

Implementation:

If the bonus is provided by a company decision, it can be set up and paid until 31 August 2020. It is exempted from social security and related charges up to EUR1,000 per employee.

If the bonus is provided by an *intéressement* agreement, the latter can be entered into until 31 August 2020, which is the deadline for payment of the bonus. The agreement can have a term of one or two years. The bonus is exempted from social security and related charges up to EUR2,000 per employee.

The amount of the bonus of each employee may vary according to his/her work conditions during the Covid-19 epidemic.

Term:

Until 31 August 2020.