

A Look Back at Goodwin's Real Estate Practice

As we look ahead to 2023, we reflect on a busy 2022 for our Real Estate practice with the following snapshot of the inroads we made last year at the intersection of capital and innovation.

Sealing the Deal*

\$22 million – \$20 billion range of fund sizes **50**+ closed hospitality and leisure transactions

Represent **250+** real estate fund sponsors

Represent **1,000+** investment managers

275+ closed acquisition and disposition transactions

Represent **over 50** of *PERE's*top-ranked global
private equity real
estate managers

Represent **1/4** of the REIT and publicly traded real estate companies who are members of Nareit

Real estate presence in **13 out of our 16** global offices

Leading at Every Level

Goodwin was named "International Law Firm of the Year" at the 2022 British Legal Awards

Diana Brummer and John Ferguson, Goodwin's Real Estate practice co-chairs, were named 2022 Notable Leaders in Real Estate by *Crain's* New York Business Ranked by *Chambers USA* in Band 2 for Nationwide Real Estate

JUVE has highly ranked several of Goodwin's Frankfurt and Munich partners and practice areas in its 2022/2023 edition of German legal rankings

Supporting Cross-Verticals



Proptech



ESG/Impact Investing



Propsci



Metaverse



Representing Client Interests

Represented **Rockwood Capital** in a joint venture for the acquisition and redevelopment of 25 Water Street, a 22-story, 1.1 million square-foot office building in New York City's Financial District, and the associated \$535.8 million loan. The transaction is the largest planned office-to-residential conversion in US history, and one of the largest single asset loans closed nationally in the fourth quarter of 2022.

Represented **Boston Properties** in its acquisition of 125 Broadway, Cambridge, Massachusetts for a purchase price of \$602.84 million. The Property, a six-story, 271,000 square-foot life sciences and research facility, is directly adjacent to BXP's existing 2.2 million square-foot portfolio.

Represented **Seavest Healthcare Properties** in a joint venture with Nuveen Real Estate for a \$1 billion recapitalization of a portion of the Seavest's medical office portfolio.

Represented **Kadans Science Partner** in the establishment of a development platform with Canary Wharf Group to build Europe's largest commercial lab building. The 750,000 square-feet life sciences-focused and wet-lab-enabled building will form the first phase in the construction of a world-leading health and life sciences hub, positioning London and the UK as a leading life sciences destination.

Represented **Wyndham Hotels and Resorts, Inc.** in its sale of the Wyndham Grand Orlando Resort Bonnet Creek to an affiliate of the Tishman Hotel Corporation for a purchase price of \$120.5 million.

Represented **Donahue Schriber Realty Group** in its sale to First Washington Realty, Inc. in an all-cash transaction for an aggregate purchase price of \$3.015 billion.

Represented **KanAm Grund Institutional Kapitalverwaltungsgesellschaft mbH** in its purchase of the sustainable "Sophienkontor" property in Kiel's city centre for the real estate special fund Fokus Norddeutschland Fonds.

Represented **PCCP** in closing a programmatic investment vehicle, Workforce Housing REIT, LLC, with an aggregate of \$800 million in capital commitments from a sovereign wealth fund, California State Teachers' Retirement System and PCCP.

Represented **Epopee Gestion** in its acquisition of a portfolio of five real estate assets, sold by Foncière Magellan, for a total of €28 million (including transfer taxes). The rental situation of the assets is stable with an occupancy rate of 100% with long and firm commitment terms.

Contact Us



