

Global Private Investment Funds Spotlight 2025



Our global Private Investment Funds team closed out 2025 on a strong note. From impactful thought leadership to standout transactions and industry recognition, this year-in-review highlights how we supported clients and helped shape the market throughout the year.

Awards and Rankings

Private Equity International Ranked among the three most active law firms worldwide for funds raised, per Private Equity International's Fund Formation League Table

PERE Named Law Firm of the Year for Real Estate Fund Formation in Europe by the PERE Global Awards

Infrastructure Investor Recognized by Infrastructure Investor as one of the most active firms in fund formation

Secondaries Investor Named an elite secondaries firm in Secondaries Investor's 2025 Law Firm Survey

AVCJ by Mergermarket Awarded 2025 Secondary Deal of the Year by AVCJ Private Equity & Venture Capital Awards

Chambers AND PARTNERS Consistently ranked as a leading fund formation firm in the U.S., Europe, and Asia by Chambers, Legal 500, U.S. News – Best Lawyers, and IFLR1000



Thought Leadership

- [Horizon Scan for Private Investment Funds: Key Recent Funds, Legal and Regulatory Developments to Look Out for in the Coming Months \(October 2025\)](#)
- [What does the final draft of the SFDR2 mean for Private Fund Managers?](#)
- [Loan Fund Structures Under AIFMD2: ESMA's Final Report](#)
- [Convergence and Flexibility: LP Clawback Provisions in Private Funds](#)
- [Texas Foreign Real Estate Ownership Restrictions in Effect](#)

PERFORMANCE IN FOCUS

130+ Funds closed

\$46.3 billion+ Raised

SECONDARIES

100+ Transactions

\$33 billion+
in transaction value

1/1/2025 – 12/31/2025

Select Deals



Goodwin advised AEW Capital Management in the final close of its 10th fund in the Partner series with \$1.86 billion in capital commitments.



Goodwin advised Emergence Capital in connection with the launch of Emergence Capital Partners VII, L.P., with \$1 billion in capital commitments.



Goodwin advised Fairfield in the formation of its fourth commingled private equity real estate fund focused on value-add multifamily with \$1 billion in capital commitments.



Goodwin advised FCP Fund Manager in its sale of a majority stake to Federated Hermes.



Goodwin advised ICG on the closing of its second European Infrastructure fund at €3.15 billion.



Goodwin advised Lerer Hippeau in connection with the formation of its ninth early stage venture capital fund.



Goodwin advised LGT Capital Partners as Co-Lead Investor on IDG Capital's US\$500 million continuation fund.



Goodwin advised TA Associates on a strategic minority investment in Kline Hill Partners, an investment firm focused on the private equity secondaries market.